

LCPS Auction Information and Rules

Minimum Bids: Minimum bids were set at .05 or .10/piece on used single items with catalog values under \$5. Items with catalog value over \$5 got minimum bid values at 10% of CV. Complete sheets are set at face value minimum bid unless exceptional. Plate blocks without exceptional philatelic value will be sold at \$0.25 for face values under a quarter, \$0.50 for face values between \$0.26-0.50, \$1.00 for values between \$0.51-\$1.00, and for face value for values over \$1.

Any mixtures or single mint/unused stamps without exceptional philatelic value will be offered at a discount of 25-30% off face value. These standard minimum opening bid values might be adjusted (up or down) at the LCPS president or submitter's discretion based on what they felt to be an item's condition and desirability. Some stuff looked great.

Bidding & Purchase Rules

1. Initial bids must be for at least the minimum bid amount listed in this auction catalog (except for the two Lighthouse albums where 'Best Offer' bids will be considered, as described in the catalog). Any items not drawing bids will be returned or sold to dealers (for DC) by the club.

2. Bidders will indicate their bids by marking the amount they are offering to pay followed by a "/" and their initials on the bid line of the Auction Record sheets for any lots of interest.

3. Once an initial bid has been made on a lot succeeding bids for that lot must be higher according to the following schedule:

Previous Bid	Next Bid
under \$1	10¢ higher
\$1.01-\$5	25¢ higher
\$5.01-\$10	50¢ higher
over \$10	\$1 higher



Note: You can always bid more than these minimums – but please consider others.

If only ...

4. At the close of the auction no further bids will be accepted. Immediate payment will be due from all lot winning bidders by cash or personal check made out to LCPS, or bids will be voided.

5. All proceeds from 'DC' sales will go to the LCPS treasury. Proceeds from sale of member contributed lots will contribute at least 10% of sale price to the LCPS treasury.

What Up for Auction??

The item that are up for bid fall into eight categories:

- 1) Complete Sheets - about 40 lots
- 2) Covers, Plate Blocks & Souvenir Sheets - about 15 lots
- 3) Non-US Stamps and Materials - about 40 lots
- 4) Postal Stationery - about 25 lots
- 5) Sets & Collections - about 20 lots (including the hingeless albums)
- 6) Supplies and Misc. non-Stamp Materials - about 15 lots
- 7) US Back of Book - about 40 lots
- 8) US Regular Issue - about 60 lots (including additional Misc. common Plate Blocks for purchase)

A PDF listing of the items and descriptions can be found on the club's website via a link under the meeting time.

Remember, the proceeds will go to support the APS (25%), the local Post Card Museum (25%) with the remaining fifty percent going back to the club.