

May 2007

Volume 7 Number 5

Newsletter of the Lake County (IL)

Philatelic Society

Web Site: www.lcpshome.org



Perforations



Last months topic – “The Smallest Stamp” turned out to be a savings/revenue stamp (smaller than a little finger nail) issued by Alberta, Canada, in the early 1930's.

The issue lasted about a year, before its use was stopped by, a ruling from the, Canadian Supreme Court.

This month, a discussion on American Artist and Stamps, bring stamps for trading and the stamp quiz.



The June topic will be a presentation on Christmas Seals by Bill Schultz.

Treasures' Report: Checking Account -- \$746.24; Savings Account -- 1,487.86; Total -- \$2,234.10

Back-Of-The-Book: Over the years, the US Post Office has promoted stamps for savings and commerce.

The first program was created by the U.S. Postal Savings Certificate of Deposit Act of 1910. These stamps were in use from 1911 to 1966 by depositors who would complete a card/booklet of postal savings/war stamps and then receive a Treasury Certificate/US Savings Bond on redemption at the post office. The last series of these stamps bore the "Minuteman" design that first appeared during WWII. The series is divided into four groups: Postal Savings Stamps (1911-1961), Savings Stamps (1954-1961), War Savings Stamps (1917-1945) and a related Treasury Savings Stamp (1920).

The second, postal note stamps, only ran from 1945 to 1951 and was used to augment the Postal Money Order service for fund transfers of under \$1.00. The process required the purchase of one or two stamps, affixing them to a three-part US Postal Note Card. The card was then cancelled by the postal clerk, with one part going to the purchaser, one part staying at the issuing office and the third part (with the stamp(s)) going to the party payment was due. This person would then go to the local post office, present the card to the postal clerk who then pay him and keep the card for recording purposes. The cost of the service was that of the postal card rate (2¢) to send the card and Postal Note Stamps through the mail.



Complete Postal Note Stamp Set



Series 1925 War Savings



Series 1941 War and Postal Savings Stamps

Next meeting:
7PM on Tuesday 22 May 2007
at the Warren-Newport Library
224 North O'Plaine Road, Gurnee IL



Officers:
Dr Tom Willer – President
Bill Schultz – Vice President
Howard Shaughnessy – Secretary
Walter F. Veile - Treasurer